11984
A3075-1

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS, INC. 1616 P STREET, N.W. WASHINGTON, D.C. 20036 (202) 797-5390

TONNAGE AGAIN DIPS SLIGHTLY IN NOVEMBER

General freight carrier tonnage in November 1983 registered a slight decline from October according to the ATA Truck Tonnage Index. At a level of 136.8(p), with 1967=100, the November tonnage is 2.1 points (1.5 percent) below October's 138.9(r). General freight tonnage has changed very little since July in contrast to the gains registered over the first half of the year. On a positive note, November marks the seventh month in a row that tonnage has exceeded levels for comparable months of 1982.

The actual tons reported by motor carriers in ATA survey decreased from 6.1 million tons in October to 5.7 million tons in November of 1983. Actual tons decreased 6.4%. Adjustments for variations due to seasonality and the number of working (trading) days reduced November Index Level to 136.8(p).

From October to November of 1983, Industrial Production increased 0.8% compared to the adjusted general freight tonnage index decline of 1.5%.

These findings were announced today by the American Trucking Associations, Inc. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short-term non-significant movements in the series.

---

p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH NOVEMBER 1983
1967 = 100

	Nov. 1983	Oct. 1983	Sept. 1983	Nov. 1982	Monthly % Change 10/83 / 9/83	Monthly % Change 11/83 / 10/83	Yearly % Change
Tonnage Index (adjusted)[1]	136.8p	138.9r	140.5f	121.3f	-1.1	-1.5	+12.8
Tonnage Index (unadjusted)	133.8p	142.9r	148.0f	118.2f	-3.5	-6.4	+13.2
Industrial Production Index[2] (total)	156.3	155.1	153.6	134.9	+1.0	+0.8	+15.9
Manufacturers (total)	157.5	156.3	155.1	145.0	+0.8	+0.8	+8.6
Non-durable	176.7	175.9	174.8	160.3	+0.6	+0.5	+10.2
Durable	144.1	142.8	141.5	134.4	+0.9	+0.9	+0.7
Retail Store Sales Index[2] (adjusted)	419.7	412.0	406.0	378.9	+1.5	+1.9	+10.8
Producer Price Index[3] (unadjusted)	286.8	287.9	285.1	284.9	+1.0	-0.4	+0.7
Consumer Price Index[4] (unadjusted)	303.1	302.6	301.8	293.6	+0.3	+0.2	+3.2
Tonnage Reported by 176 Carriers in November 1983 (000 tons)	5,700	6,089	n.a.	4,963	n.a.	-6.4	+14.8

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index)
4 - Goods and services

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1978	1979	1980	1981	1982	1983*
January	164.8	192.3	163.7	152.6	129.1	126.6
February	174.1	198.8	156.6	152.1	132.1	125.3
March	176.0	202.7	157.6	152.1	128.8	126.1
April	191.5	143.9	150.4	152.6	130.9	130.8
May	182.5	189.3	142.6	153.5	132.3	133.8
June	180.9	186.8	140.1	152.3	132.4	137.2
July	176.7	185.6	135.4	152.2	130.9	139.9
August	183.7	176.1	142.2	148.7	132.5	140.7
September	183.3	174.7	146.0	144.5	129.7	140.5
October	189.5	172.8	147.4	139.9	125.1	138.9r
November	186.8	171.5	150.9	135.7	121.3	136.8p
December	190.4	168.4	152.4	128.1	121.9	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1981	152.4	152.3	152.3	152.7	152.8	152.7	151.1	148.5	144.4	140.0	134.6	131.0
1982	129.8	130.0	130.6	130.7	131.9	131.9	131.9	131.0	129.1	125.4	122.8	123.3
1983	124.6	126.0	127.4	130.2	133.9	137.0	139.3	140.4	140.0r	138.7p		

The moving average aids in smoothing out less significant monthly variations.